PATF Family Guide
Using Closed Captioning

• To start using CC, click the caption button

Uso de la interpretación de idiomas

• Hagan clic en el icono de interpretación

• Seleccionen “Spanish”

• Después de seleccionar “español”, hagan clic "Mute Original Audio"

Using ASL

• To pin the interpreter, hover over the video of the participant you want to pin and click ...
• From the menu, click Pin.
PATF’s Family Guide: Big Ideas for Teaching Financial Education

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Pennsylvania Assistive Technology Foundation (PATF)

• Statewide, non-profit organization, based in King of Prussia, PA
• Majority of the Board and staff are individuals with disabilities and/or immediate family members
• Community Development Financial Institution (CDFI), consumer lender
• PA’s Alternative Financing Program (federal Assistive Technology Act)

Programs in other states and territories: [https://patf.us/afplist](https://patf.us/afplist)
PATF helps Pennsylvanians of all:

+ AGES
+ INCOME LEVELS
+ DISABILITIES
+ HEALTH CONDITIONS
+ COMMUNITIES
+ CULTURAL BACKGROUNDS
PATF Programs and Services

- Information and assistance about assistive technology (AT) funding resources and vendors
- Financial loans for assistive technology
- Financial education
Pennsylvania Assistive Technology Foundation

**Mini-Loan Program**
- $100 to $7,000
- 0% interest, zero fees
- Maximum repayment term is 48 months

**Low-Interest Loan Program**
- $7,001 and above
- 3.75% interest, zero fees
  - Non-Guaranteed up to $60,000
  - Guaranteed up to $35,000

*PATF may be able to offer a partial grant in conjunction with a Mini-Loan. (Currently, mini-grants are available for low-income borrowers and for the purchase of tablets, regardless of the borrower’s income.)*
Financial Education Resources from PATF.us

- Cents and Sensibility
- The Educator Companion Manual
- Investing Chapter
- StudyMoney.us
A Family Companion

Advisory Committee

- Composed of parents of children with a disabilities
- Professional experience – diverse industries
  - Banking
  - Non-profits
  - Parent groups
  - Advocacy groups
  - Service providers
- Met 1x/month – September – May
September 2022

•  Idea Board
•  Essential Topics
•  Learning Points
This guide was created by parents and professionals for families to be able to help their children learn about managing their money and gain lifelong financial skills to make informed decisions about money. Our goal is for our children to live in a world where they will have equal access to financial services and products offered by financial institutions.

This is a guide for teaching our children about money. It includes six foundational financial topics: money basics, earning, spending, saving, borrowing, protecting against identity theft, as well as how to advocate for your child’s financial education through their Individualized Education Program (IEP).
Foreword

“Money is not just about money; it is about the freedom to choose. It may not be an unlimited resource but at least you have opportunities to make and control choices that affect you now and/or in the future.”
Topics

Money
Earning
Spending
Saving
Borrowing
Identity Theft
IEP
Structure

• Background
• Conversation Starters
• Teachable Moments
• Suggested Books
• Resources
• Parent Stories and Tips
Money

SEEDLING

“Take your child to the store. When you are using a debit card from your bank or credit union to pay, explain that you are using money that you have in your account. You could even show your child how the transaction shows up later by logging into your online banking account.”
Earning

SPROUT

“Pretend with your child that they have just received a gift of $20. Ask them what they would do with that money. Encourage them to think about different options. It is important to give them the freedom and the opportunity to express their ideas and then discuss the pros and cons without judgement.”
PARENT STORY

Cost of Choices

“Our son, Wilder, needed a new winter coat. He went to the store and purchased a coat decorated with the logo of his favorite professional basketball team. The coat cost $150! He could have bought a coat without the logo that was just as warm for $75 and had money left over to go to a game and have lunch with his friends. But for him, the coat with the logo was more important.”
Saving

PARENT TIP

“Another way to introduce the concept of saving is to talk to your child about why we shut off the lights when we aren’t in the room or the water when brushing our teeth. We do it to save energy, water, and money.”

DEFINITIONS

FinTech

“A catch-all term for companies that combine traditional financial institutions and technology to create new ways to bank and keep track of your money.”
Borrowing

SEED
Talk to your child about what it means to borrow something. Take them to the library and borrow a book or movie. Mark the date it needs to be returned on the calendar. Explain if it isn’t returned on the due date, the library charges a fee for each day you have the item beyond its due date. (Note: This is similar to what a credit card company does when you don’t pay your bill in full on the due date; they charge you interest until the amount you borrowed is paid back.)

TREE
Discuss a real-life loan with your child for a larger purchase. This could be a loan you already have (such as a car loan or a mortgage) or one you’re planning to take. Have your child use one of the calculators at Bankrate (bankrate.com/calculators) to calculate the cost over time of only making the minimum monthly payment. Or review your personal credit card statement with them — all credit card companies have to put these calculations on the credit card bill.
Identity Theft

**Conversation Starters**

Use the following questions as conversation starters with your child to help them begin to think about identity theft and safe online habits:

**Tell me about this video game or website you’re using. What do you like about it?**

Your child may roll their eyes at first but engaging them on this topic is important. By being curious about what they are doing, you can open the door to some great conversations while also creating a safe space for them to talk to you if they should encounter something online that makes them uncomfortable.
What is an IEP?

Another way for parents(s) or guardian(s) to introduce and reinforce financial concepts is by working with their child’s team at school. This can be accomplished by including goals and activities in your child’s Individualized Education Plan (IEP).

An IEP or Individualized Education Program is an essential tool for preparing your child for an independent and fulfilling adult life...And it should include goals to ensure students with disabilities have access to financial education!

Every IEP should include a vision statement and specific goals for the student...The vision statement is family-driven and student/child-focused... Consideration should be given to future goals, interests, strengths, what motivates [the student].
Suggested Books and Resources

Suggested Books to Read With Your Child

- The Berenstain Bears’ Trouble with Money by Stan and Jan Berenstain*
- Whose Hat Is This? by Sharon Katz Cooper
- Clothesline Clues to Jobs People Do by Kathryn Heling and Deborah Hembrook
- When I Grow Up by Mercer Mayer
- What Do People Do All Day? by Richard Scarry

Resources

- Pennsylvania Career Zone – pacareerzone.org
- Pennsylvania Secondary Transition Guide – secondarytransition.org
- Know It All: Virtual job exploration – bit.ly/44cUXRt
- A free site (by MIT) to explore coding and creating – scratch.mit.edu
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for joining us for this webinar!

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